

FOR TAX YEAR 2022

MONEY MAGNETS CLUB

Cory W Johnson CPA LLC

6901 Saint Ambrose Way

Landover, MD 20785

(202)470-5285

Cory W Johnson CPA LLC

6901 Saint Ambrose Way

Landover, MD 20785

info@CPACory.com

Phone: (202)470-5285 | Fax: (202)478-2864

May 10, 2023

Money Magnets Club
2459 Wilkinson Blvd, STE 310
Charlotte, NC 28208

Subject: Preparation of 2022 Tax Returns

Money Magnets Club:

Thank you for choosing Cory W Johnson CPA LLC to assist with the 2022 taxes for Money Magnets Club. This letter confirms the terms of the engagement and outlines the nature and extent of the services we will provide.

We will prepare the 2022 federal and state income tax returns for Money Magnets Club. We will depend on management to provide the information we need to prepare complete and accurate returns. We may ask management to clarify some items but will not audit or otherwise verify the data submitted.

We will perform accounting services only as needed to prepare the tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for management to clarify some of the information submitted. We will inform management of any material errors, fraud, or other illegal acts we discover.

The law imposes penalties when taxpayers underestimate their tax liability. Call us if there are any concerns about such penalties.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on the behalf of Money Magnets Club, the alternative selected by management.

Our fee is based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. All accounts not paid within thirty (30) days are subject to interest charges to the extent permitted by state law.

We will return the original records to management at the end of this engagement. Store these records, along with all supporting documents, in a secure location. We retain copies of your records and our work papers from your engagement for up to seven years, after which these documents will be destroyed.

If management has not selected to e-file the returns with our office, management will be solely responsible to file the returns with the appropriate taxing authorities. The tax matters representative should review all tax-return documents carefully before signing them. Our engagement to prepare the 2022 tax returns will conclude with the delivery of the completed returns to management, or with e-filed returns, with the tax matters representative's signature and our subsequent submittal of the tax return.

To affirm that this letter correctly summarizes the arrangements for this work, sign the enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at

(202)470-5285.

Sincerely,

Cory W Johnson CPA
Cory W Johnson CPA LLC

Accepted By:

Officer

Date

Cory W Johnson CPA LLC

6901 Saint Ambrose Way

Landover, MD 20785

info@CPACory.com

Phone: (202)470-5285 | Fax: (202)478-2864

May 10, 2023

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Money Magnets Club
2459 Wilkinson Blvd, STE 310
Charlotte, NC 28208

Money Magnets Club:

Enclosed is the 2022 federal return for a tax-exempt organization, prepared for Money Magnets Club from the information provided. The return will be e-filed with the IRS once we receive a signed Form 8879-TE, IRS e-file Signature Authorization for an Exempt Organization.

The federal return reflects neither a refund nor a balance due.

Thank you for the opportunity to be of service. For further assistance with the organization's tax return needs, contact our office at (202)470-5285.

Sincerely,

Cory W Johnson CPA
Cory W Johnson CPA LLC

Cory W Johnson CPA LLC

6901 Saint Ambrose Way
Landover, MD 20785
info@CPACory.com
Phone: (202)470-5285 | Fax: (202)478-2864

May 10, 2023

Money Magnets Club
2459 Wilkinson Blvd, STE 310
Charlotte, NC 28208

Your privacy is important to us. Read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, contact our office at (202)470-5285.

Sincerely,

Cory W Johnson CPA
Cory W Johnson CPA LLC

Cory W Johnson CPA LLC

6901 Saint Ambrose Way

Landover, MD 20785

info@CPACory.com

Phone: (202)470-5285 | Fax: (202)478-2864

Customer Name	Customer Information	
Money Magnets Club Money Magnets Club 2459 Wilkinson Blvd, STE 310 Charlotte, NC 28208	Invoice #:	
	Date:	May 10, 2023
	Phone:	(980)284-3870
	E-mail:	info@money magnetsclub.org

Your 2022 tax return was prepared by Cory W Johnson CPA.

Description		Fee
Federal And Supplemental Forms		
Form 990N	Elec Notice for Orgs Not Required to File	250.00
Total Forms	1	Forms Subtotal
		250.00
		Total Balance Due
		250.00

Payment due upon receipt. Thank you for your business!

ELECTRONIC NOTICE (e-Postcard)

For Tax-Exempt Organizations Not Required to File Form 990 or Form 990-EZ.

2022

**Open to Public
Inspection**

▶ Information about Form 990-N is at www.irs.gov/charities-non-profits/annual-electronic-filing-requirement-for-small-exempt-organizations-form-990-n-e-postcard.

NOTE: This is not an IRS form. This form was created by Drake Software and is intended for information purposes only. **Do NOT mail this form to the IRS.**

A. Tax Period:

Start: 01-01-2022 **Ending:** 12-31-2022

B. Employer Identification Number (EIN)

87-1776021

C. Legal Name:

Money Magnets Club

D. Mailing Address:

2459 Wilkinson Blvd STE 310
Charlotte, NC 28208

E. Doing Business As:

Money Magnets Club

F. Gross receipts not greater than:

\$50,000

G. Organization has terminated:

H. Principal Officer's Name and Address:

Alexandra Arrington
2459 Wilkinson Blvd STE 310
Charlotte, NC 28208

I. Website URL:

<https://www.moneymagnetsclub.org>